

News

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**FOR MORE INFORMATION:
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FORD CALLS FOR QUICK PASSAGE OF “SEVEN PERCENT SOLUTION” FOR PROPERTY TAXES

Legislator committed to bringing tax relief as quickly as possible

CHICAGO – State Rep. La Shawn K. Ford (D-Chicago) on Wednesday lent his support to a “seven percent solution” to rising property taxes in Cook County at a press conference with Chicago Mayor Richard M. Daley and urged quick passage of legislation extending the expired tax cap.

“Senior citizens and low-income families are simply trying to live in their homes, not play the housing bubble game,” Ford said. “Rising property values benefit those who are trying to sell their homes, but for those who are on fixed incomes with their homes paid off, skyrocketing property taxes will only force them out of their neighborhoods.”

Ford is backing Senate Bill 13, which would extend the seven percent annual cap on property tax increases for another three years and raise the amount of the alternative general homestead exemption from \$20,000 to \$60,000. The bill also creates a property tax exemption for returning veterans and contains a provision that eliminates the need for senior citizens to reapply for the Senior Citizen Homestead Exemption once it has been awarded

“We all agree that we need to cap these property tax increases, so it’s time to get down to business and send a tax cap bill to the governor,” Ford said. “I am hopeful that we can get some much-needed tax relief to the people sooner than later.”

For more information on this or any other issue, contact Rep. Ford’s constituent service office at (773) 378-5902.

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